

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 22-14**

AN ORDINANCE ADOPTING THE 2023 BUDGET AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, AND APPROVING THE 2023-2027 CAPITAL PROGRAM, IN THE AMOUNT AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF FRISCO, COLORADO FOR THE 2023 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council has approved the 2023-2027 Capital Program; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

SECTION 1. There is hereby appropriated from the revenue derived from taxation and from all other sources during the years 2022 and 2023, the amounts hereinafter designated as financial uses and ending balance as set forth in the following All Funds Summary:

ALL FUNDS SUMMARY

Funds	2022 Audited	2022 Projected		2023 Proposed			
	Beginning Balance	2022 Projected Revenue	Expenditures/ Expenses	2022 Projected Ending Balance	2023 Proposed Revenue	Expenditures/ Expenses	2023 Proposed Ending Balance
General Fund	\$ 8,398,873	\$ 19,002,803	\$ 15,854,789	\$ 11,546,888	\$ 19,688,349	\$ 21,880,256	\$ 9,354,981
Capital Improvement Fund	17,678,447	2,962,193	6,368,180	14,272,460	5,885,972	19,701,795	456,637
Historic Preservation Fund	1,024	5	-	1,029	1	-	1,030
Conservation Trust Fund	109,663	36,087	38,500	107,250	36,100	130,000	13,350
Water Fund	12,042,879	1,532,420	1,661,999	11,913,300	2,164,632	4,091,832	9,986,100
Open Space Fund	12,526	15	-	12,541	15	-	12,556
Housing Fund	8,043,877	3,941,050	6,948,415	5,036,512	7,979,520	12,997,370	18,662
Insurance Reserve Fund	212,201	250	-	212,451	2,018,770	1,543,388	687,833
Nicotine Tax Fund	648,260	607,150	589,687	665,723	657,150	630,495	692,378
Lodging Tax Fund	1,013,817	884,600	655,887	1,242,530	834,150	1,552,075	524,605
Marina Fund	5,221,171	1,939,447	3,427,179	3,733,439	2,512,300	2,512,300	3,733,439
Total All Funds	\$ 53,382,738	\$ 30,906,020	\$ 35,544,636	\$ 48,744,123	\$ 41,776,959	\$ 65,039,510	\$ 25,481,571

SECTION 2. Pursuant to the Frisco Home Rule Charter, the budget for the Town of Frisco, Colorado for the fiscal year beginning January 1, 2023 and ending December 31, 2023 as heretofore proposed to the Town Council, is hereby adopted and approved as the 2023 Annual Budget.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 11th DAY OF OCTOBER 2022.

TOWN OF FRISCO:

Hunter Mortensen, Mayor

ATTEST:

Deborah Wohlmuth, Town Clerk